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CAPINFO COMPANY LIMITED*

首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1075)

DISCLOSEABLE TRANSACTION DISPOSAL OF LISTED SECURITIES

THE DISPOSAL

On 31 October 2025, the Board has passed a resolution in relation to the Company's proposed disposal of a total of not more than 5.40 million BJCA Listed Shares by way of centralized bidding and/ or block trades, representing not more than 2% of the total share capital of BJCA, at an estimated consideration of not more than approximately RMB183.0 million (excluding transaction cost).

LISTING RULES IMPLICATIONS

As one or more applicable percentage ratios in relation to the Disposal exceeds 5% but less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to reporting and announcement requirements under Chapter 14 of the Listing Rules.

DISPOSAL OF LISTED SECURITIES

The Company proposes to dispose of a total of not more than 5.40 million BJCA Listed Shares by way of centralized bidding and/ or block trades, representing not more than 2% of the total share capital of BJCA, and the price range for reducing the shareholdings being determined based on the market price at the time of reduction, at a consideration of not more than approximately RMB183.0 million (excluding transaction cost).

If, during the period of the Disposal, BJCA has carried out any matters which cause changes in the total share capital, such as issue of bonus shares or conversion of capital reserves into share capital, the proportion of the proposed reduction will remain unchanged and the number of shares to be reduced will be adjusted accordingly. The Disposal will be conducted through sales in open market or through block trading, as of the date of this announcement, the Company does not have knowledge on the identities of purchaser.

The Company will implement the Disposal in accordance with the relevant requirements of the Securities Law of the People's Republic of China (《中華人民共和國證券法》), the Securities and Futures Ordinance, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Interim Measures for the Administration of Share Reduction by Shareholders of Listed Companies (《上市公司股東減持股份管理暫行辦法》), and the Shenzhen Stock Exchange Guidelines for Self-Regulatory Supervision of Listed Companies No. 18 – Share Reduction by Shareholders, Directors and Senior Management (《深圳證券交易所上市公司自律監管指引第18號—股東及董事、高級管理人員減持股份》).

INFORMATION ABOUT THE COMPANY

The Company is a joint stock limited company established in the PRC on 23 January 1998, which is held as to approximately 48.30% by Beijing Data Group. Beijing Data Group is the Controlling Shareholder of the Company, while BSAM holds a total of 63.3% interests in the Company through Beijing Data Group and Beijing Industrial Investment. The Company is principally engaged in products and software development and services, industry solutions and operation and maintenance services.

INFORMATION ABOUT BJCA

BJCA was established in 2001 as a state-owned listed enterprise, with its issued shares listed on the ChiNext Board of the Shenzhen Stock Exchange (stock code: 300579.SZ). The Company holds 26.24% shares of BJCA, while BSAM indirectly holds 26.24% shares of BJCA through its wholly-owned subsidiary, Beijing Data Group. BJCA's principal business is to provide electronic authentication services, network security products, network security integration, network security services.

The following are the key figures of BJCA for the financial years ended 31 December 2023 and 2024, extracted from published documents of BJCA:

	For the year ended 31 December	
	2023	2024
	<i>RMB</i>	<i>RMB</i>
Total operating revenue	972,471,946.36	1,122,479,441.51
Profit/loss before tax	-77,241,545.31	11,430,103.57
Net profit/loss	-47,491,545.21	10,609,797.51
Net asset	914,071,290.60	911,846,452.05

FINANCIAL IMPACT OF THE DISPOSAL AND USE OF PROCEED

The Group expects to recognise a profit before tax of not more than approximately RMB167.0 million from the Disposal. The actual amount of profit to be generated from the Disposal will be under review and final audit by the auditor of the Company.

The Group intends to use the net proceed from the Disposal of not more than approximately RMB183.0 million to fund the Group's investments in technology innovations, such as AI, data processing, and cloud-native microservice software platform development, as well as the research and development of the Hongteng and Hongshun series of products.

REASONS AND BENEFITS OF THE DISPOSAL

The Company has continued to deepen its independent innovation and expanded its presence in AI applications and data operations in recent years to enhance its core competitiveness. The Disposal was made with reference to the Company's need to enhance its core capabilities. The Directors believe that the Disposal will enable the Group to realise its cash resources so as to support its investments in areas including technological innovation, product research and development.

In view of the above and taking into account that the Disposal will be conducted through sales in the open market at market rate (by way of centralized bidding) or at the price to be determined in accordance with the requirements of the regulatory authority with transaction information to be publicly disclosed (by way of block trades), the Directors believe that the Disposal is fair and reasonable, on normal commercial terms and in the interests of the Company and its shareholders as a whole.

Our non-executive Director Ms. Yan Yi is also a director of BJCA and has abstained from voting on the Board resolution for this transaction. Save as disclosed above, none of the Directors has any material interests.

LISTING RULES IMPLICATIONS

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DEFINITION

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used in this announcement:

“Beijing Data Group”	Beijing Data Group Company Limited* (北京數據集團有限公司), a company established in the PRC. It is wholly owned by Beijing State-Owned Assets Management Corporation Limited* (北京市國有資產經營有限責任公司), and is a controlling shareholder of the Company
“Beijing Industrial Investment”	Beijing Industrial Developing Investment Management Co., Ltd.,* (北京工業發展投資管理有限公司) a subsidiary wholly owned by BSAM

“BJCA”	Beijing Certificate Authority Co., Ltd.,* (北京數字認證股份有限公司), a state-owned listed enterprise with its issued shares listed on the ChiNext Board of the Shenzhen Stock Exchange (stock code: 300579.SZ)
“BJCA Listed Shares”	the issued shares of BJCA
“Board” or “Director(s)”	the board of directors of the Company
“BSAM”	Beijing State-Owned Assets Management Corporation Limited* (北京市國有資產經營有限責任公司), a company established in the PRC and is wholly-owned by the Beijing Municipal Government
“Company”	Capinfo Company Limited* (首都信息發展股份有限公司), a joint stock limited company established in the PRC, the overseas listed foreign Shares of RMB1.00 each in the share capital of the Company are listed on the Main Board of the Stock Exchange (Stock Code: 1075.HK)
“Disposal”	the disposal of not more than 5.40 million BJCA Listed Shares, representing not more than 2% of the total share capital of BJCA, in open market at a consideration of not more than approximately RMB183.0 million (excluding transaction cost)
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) who is/are independent of the Company and is/are not connected to the Company and/or its subsidiaries and their respective connected person(s) (as defined under the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Shareholders”	the holders of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“%”

percent

By Order of the Board of
CAPINFO COMPANY LIMITED*
Yu Donghui
Chairman

Beijing, the People's Republic of China, 31 October 2025

As at the date of this announcement, the executive directors of the Company are Mr. Yu Donghui and Mr. Zhang Yiqian; the non-executive directors of the Company are Ms. Yan Yi, Mr. Xin Shuangbai, Ms. Zhao Shujie, Mr. Jiang Wei and Mr. Wang Yuzheng; and the independent non-executive directors of the Company are Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell, Mr. Dong Jin, Mr. Li Jianqiang and Mr. Zhou Jinglin.

* *For identification purpose only*