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CAPINFOCAPINFO COMPANY LIMITED* 首都信息發展股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1075)

VOLUNTARY ANNOUNCEMENT LAUNCH OF AN ARTIFICIAL INTELLIGENCE TRAINING COURSE

This announcement is made by Capinfo Company Limited (the "Company") on a voluntary basis.

The Company is pleased to announce the formal launch of an educational product, being an artificial intelligence training course (the "AI Course") meticulously designed by Capinfo Institute* (首信學院). The AI Course is taught by scholars and experts from universities in China, famous universities in the United Kingdom and Silicon Valley in the United States, which mainly targets people interested in artificial intelligence science or working in artificial intelligence-related area, including college students, ordinary employees, professional or scientific researchers, etc. The course is divided into three levels from the shallower to the deeper and from the easy to the difficult: basic skills, general skills and practical skills.

On 8 July 2017, the State Council issued the Development Plan for the New Generation of Artificial Intelligence [Guo Fa [2017] No. 35]* (《新一代人工智能發展規劃》[國發 [2017] 35號]) and clearly stated in the strategic objective section that by 2025, the core industry scale of artificial intelligence will exceed RMB400 billion, driving the scale of related industries exceeding RMB5 trillion; and by 2030, the core industry scale of artificial intelligence will exceed RMB1 trillion, driving the scale of related industries exceeding RMB10 trillion. According to the Global Artificial Intelligence Industry Distribution released by Goldman Sachs, China accounts for 51% of the global emerging artificial intelligence projects, but in terms of the global artificial intelligence talent reserve, China accounts for only about 5%, and the artificial intelligence talent gap in China exceeds at least 5 million people. Based on the rapid development trend of artificial intelligence and the talent gap, the Company launched the aforementioned AI Course product. During the outbreak of COVID-19, in response to the call for "suspending classes without stopping study" by the Ministry of Education of China and to fulfill the responsibility and mission as a state-owned enterprise, the Company has provided some course content for free to school students, which was widely praised.

^{*} For identification purpose only

In the future, the Capinfo Institute* (首信學院) of the Company will integrate international education resources and use the latest Internet technologies and applications to build a one-stop high-quality online education product and establish an education system of Capinfo Institute* (首信學院) covering basic education, vocational education and international education. By building a future-oriented and all-round opening online learning ecological platform, it will provide students with the knowledge, skills and resources for their career development. Through higher standards, deeper levels and broader areas of cooperation, it will bring newer experiences, higher value and better services to students, which will promote the big educational development together with government authorities and related training institutions.

The board of directors of the Company believes that artificial intelligence is one of the important development trends of the new generation of information technology industry. Leveraging twenty years of practical experience in information technology, the Company cooperates with domestic and foreign scholars and experts to launch the AI Course product in due course in a bid to cultivate artificial intelligence professionals for the country, industry and even the Company. The launch of the AI Course product has enriched the business areas and product lines of the Company, and also expanded the Company's business into the education and training field, which will foster new momentum for the Company's rapid and high-quality development.

This announcement is issued by the Company on a voluntary basis to keep investors informed of the latest business development of the Group and does not constitute, nor is intended to be, an advertisement regarding the promotion of the information technology industry.

By Order of the board of directors

CAPINFO COMPANY LIMITED*

Lin Yankun

Chairman

Beijing, the People's Republic of China, 23 March 2020

As of the date of this announcement, the executive directors of the Company are Ms. Lin Yankun, Mr. Yu Donghui and Mr. Zong Zhaoxing; the non-executive directors of the Company are Mr. Zhou Weihua, Mr. Shan Yuhu, Mr. Cao Huaizhi, Mr. Ma Linxiang and Mr. Feng Jianxun; and the independent non-executive directors of the Company are Mr. Gong Zhiqiang, Mr. Cheung, Wai Hung Boswell, Mr. Li He and Mr. Yang Xiaohui.